



विद्या सर्वार्थ साधिका

ANANDALAYA  
PERIODIC TEST-1  
Class : XI

Subject : Business Studies  
Date : 05-08-2022

M.M : 30  
Time : 1 Hour 30 Min

**General Instructions:**

1. There are 11 questions in the question paper. All questions are compulsory.
2. Question nos. 1 to 4 are very short answer type questions carrying 1 mark each.
3. Question nos. 5 to 8 are short answer type–I questions carrying 3 marks each.
4. Question nos. 9 and 10 are short answer type–II questions carrying 4 marks each.
5. Question no. 11 is long answer type–I questions carrying 6 marks.

1. Patliputra was popularly known as commercial centre for\_\_\_\_\_. (1)  
(a) Export of stones (b) Import of Horses  
(c) Centre of learning (d) Centre of Textiles
2. The board of directors of a joint stock company is elected by the board of directors of a joint stock company is elected by\_\_\_\_\_. (1)  
(a) General public (b) Shareholders  
(c) Government bodies (d) Employees
3. An industry which is concerned with combining various ingredients to form a new product. (1)  
(a) Analytical Industry (b) Synthetical Industry  
(c) Processing Industry (d) Assembling Industry
4. State any two consequence of non-registration of a partnership firm. (1)
5. Dr. Anant Kumar is an Orthopedic surgeon in Jaipur Golden Hospital and Dr. Sukumar Anand, his friend is a Pedetrician who has set his own clinic. Dr. Sukumar Anand's wife, Ms. Sukumar Priya Anand operates a retail store specializing in the selling of antiques. (3)  
On the basis of the above given information, answer the following questions:  
(a) Identify the type of economic activity undertaken by Dr. Anant Kumar, Dr. Sukumar Anand and Ms. Sukumar Priya Anand.  
(b) Differentiate between them on the basis of, capital investment, transfer of interest.
6. Compare the status of a minor in a Joint Hindu Family Business with that in a Partnership firm. (3)

7. Profit is no more the only leading objective for a business organisation. Discuss various objectives a business enterprise aims to achieve. (3)
8. Identify and explain the different auxiliaries to trade highlighted in the following statements: (3)
- (a) Manufacturers and traders provide information about their product to their customers through Internet.
  - (b) Tea is produced in Assam and sold all over India.
  - (c) Traders avail credit facilities from the Bank.
9. Distinguish between a Partnership Firm and Cooperative Society. (4)
10. Katherine wants to start a retail business of fashion items but changes in taste and preferences of customers may result in loss in such type of business. She is hesitating as she is aware of risks which are inherent in every business. She approaches her friend Kristina who is the owner of a retail shop. Kristina advises her to go ahead with her idea as she will get profit as return for undertaking risk. She also told her that some risks in business can be insured by taking insurance policy. (4)
- On the basis of the given information about Katherine, answer the following questions:
- (a) What is Business Risk?
  - (b) Identify the main features of business risk discussed in the above case. Also quote the lines for the identified feature.
  - (c) Is change in taste and preferences of customers, pure risk or speculative, Why?
11. Despite limitations of size and resources, many people continue to prefer sole proprietorship over other forms of organisation. Why? (6)

**OR**

There are different types of cooperative societies. Each society is established with a specific purpose. State and explain the different types of cooperative societies and their respective purpose of formation.